

AGENDA FINANCE AND OPERATIONS COMMITTEE MEETING – 9.7.2022 (2:00-3:00pm)

- Meeting Agenda
- Approve minutes May 20, 2022 meeting
- General Updates
 - Line of Credit, Approval of Audit Engagement Letters
- Operations Update
 - Real Estate Project Summary
 - LEARN-DC Operations and Real Estate Update
 - LEARN Construction – HP and Waukegan
 - LEARN-IL, LEARN-DC Enrollment - FY23
- Review DRAFT Financial Statements for the Fiscal Year Ended June 30, 2022: LEARN DC, LEARN IL, LEARN Consolidated and Grant Summary

MINUTES FINANCE AND OPERATIONS COMMITTEE MEETING – 9.7.2022

Meeting started at 2:00pm.

Present: Marco Quintana, Janice Lucchesi, Greg White, Donna Moore, Shiyi Van Gorden

Other Attendees: Construction Consultants (MCE) - James Johnson, Jim Kastenholz and Sarah Dudek

Minutes: Approved for 5.20.2022 meeting.

The committee approved the engagement letters from KRD for the financial, compliance, federal expenditures and the 403(b) audits for fiscal year ended June 30, 2022. Donna Moore provided general updates and a review of the preliminary financial statements for the fiscal year ended June 30, 2022 for LEARN-DC, LEARN-IL and LEARN-Network. Donna also reviewed the grant summary to date. Shiyi Van Gorden provided an update on real estate projects for LEARN-IL and LEARN-DC.

Meeting adjourned at 3:30pm.

AGENDA FINANCE AND OPERATIONS COMMITTEE MEETING – 10.28.2022 (2:00-3:30pm)

- Review Audit of Financial Statements, Compliance and Federal Expenditures

MINUTES FINANCE AND OPERATIONS COMMITTEE MEETING – 10.28.2022

Meeting started at 2:00pm.

Present: Vineeta Raketich, Marco Quintana, Janice Lucchesi, Greg White, Donna Moore

Other Attendees: Chad Porter - Audit Partner KRD

Chad Porter, Audit Partner KRD reviewed in detail the audit of the financial statements, compliance and federal expenditures as of 6.30.2022 and associated footnotes. There were no audit findings.

Meeting adjourned at 3:15pm.

FINANCE AND OPERATIONS COMMITTEE MEETING – 11.18.2022 (2:00-3:00pm)

AGENDA

- Approve minutes September 7, 2022 and October 28 2022 meetings
- Outstanding Projects
 - Line of Credit
 - Update Investment Policy
 - Employee Retention Credit (CARES Act)
 - LEARN DC Projects
- Operations Update
 - Real Estate Project Summary
- Review Financial Statements for the First Quarter Ended September 30, 2022
 - Summary and Key Stats
 - LEARN-DC
 - LEARN-IL
 - LEARN-Consolidated
 - Notes – Financial Statements
 - Statement of Financial Position
 - Grants Summary

MINUTES

Meeting started at 2:00pm.

Present: Marco Quintana, Janice Lucchesi, Greg White, Donna Moore, Shiyi Van Gorden

Minutes: Approved for 9.7.2022 and 10.28.2022 meetings.

Donna Moore provided general updates on status of various projects and a review of the financial statements (statement of revenues and expenses and statement of financial position) for the first quarter ended September 30, 2022 for LEARN-DC, LEARN-IL and LEARN-Network.

Donna also reviewed the summary of federal grants and spending for the fiscal year ended June 30, 2022 and a summary of grant allocations for fiscal year 2023. Shiyi Van Gorden provided an update on real estate projects for LEARN-IL and LEARN-DC.

Meeting adjourned at 3:07pm.

FINANCE AND OPERATIONS COMMITTEE MEETING – 3.7.2023 (1:30-2:30pm)

AGENDA

- Approve minutes November 18, 2022
- Project Updates
- Operations Update -
 - Real Estate Project Summary
- Review Financial Statements for the Second Quarter Ended December 31, 2022
 - Summary and Key Stats
 - LEARN-DC
 - LEARN-IL
 - LEARN-Consolidated
 - LEARN – Consolidated Budget
 - Notes – Financial Statements
 - Statement of Financial Position
 - Federal Grants Summary
 - Summary of Cash and Investments
 - Romano Bros Analysis
 - Budget FY2024 – Draft

APPENDIX

Current Investment Policy

MINUTES

Meeting started at 1:30pm.

Present: Donna Moore, April Wozniak, Kristen Denison, Vineeta Raketich

Minutes: No minutes approved.

Donna Moore provided a written summary and status of various projects. She reviewed financial statements (statement of revenues and expenses and statement of financial position) for the second quarter ended December 31, 2022 for LEARN-DC, LEARN-IL and LEARN-Network. Donna also reviewed the summary of federal grants budget and expenditures through January 31, 2023, Summary of Cash and Investments, Real Estate Project Summary and Draft FY24 Budget. Kristen Denison discussed FY24 enrollment projections.

Meeting adjourned at 2:30pm.