

**LEARN DC PUBLIC CHARTER SCHOOL
MINUTES - BOARD OF DIRECTORS MEETING
DECEMBER 19, 2022
DRAFT – TO BE APPROVED BY BOARD OF DIRECTORS**

In Attendance:

Board Members: Lee Garrison, Ashley Meeker, Katie MacCarthy, Vineeta Raketich, Tara Brown, Troy Prestwood

Auditors: SB&Company - Tiana Wynn and Rahel Demissie

Staff: Princy Abraham, Sharon Michaels, Donna Moore and Greg White

Katie MacCarthy called the meeting to order at 10:08 EST on December 19, 2022.

The meeting was recorded to LEARN Charter Cloud.

Donna Moore provided a financial update on the following topics:

Finance Committee Meeting on October 20, 2022

- Insurance Coverage and Contracts: Donna Moore informed the Board that at the committee meeting she reviewed insurance coverage levels for LEARN-DC, covenant calculations and a detailed schedule of contracts equal to or exceeding \$25,000 as of June 30, 2022. The committee retroactively approved all contracts.
- Draft Audited Financial Statements as of June 30, 2022: The committee also reviewed the draft audited financial statements presented by the firm SB&Company. The audit will be finalized pending completion of the signed agreement by LEARN-DC of the amount owed to LEARN Network.

Donna Moore has provided the finance committee with a draft of the MOU and Promissory Note for the \$629,520.99 amount owed to LEARN Network. Stephen Marcus, attorney for LEARN DC reviewed the documents. Katie MacCarthy mentioned that she would send an email recommending approval of the MOU by the Board. MacCarthy asked the Board to vote via email.

Q1 Financial Statements for the period July 1, 2022 through September 30, 2022

- Donna Moore reviewed the Statement of Activity actual vs budget and Statement of Financial Position through Q1 of FY23. She also provided a forecast for the fiscal year ended June 30, 2023.

Enrollment and Facilities

- Greg White provided a detailed update on Enrollment levels to date and Facilities.

Principal Update

- Sharon Michaels provided an update on staff and student turnover and academics.
- Princy Abraham gave a detailed overview on Student Support Services for scholars as well as training for staff.
- Tara Brown gave further insight into the retention of current students, with a focus on -- Joy, Good Relationships, and Meaningful Instruction Time.
- Lee Garrison gave a parent's perspective on LEARN DC.

Looking Ahead

- Greg White discussed the priorities for the school year:
 - Hiring Talent- Teacher Level and administrative level;
 - Building and
 - Academics.

Approval of Minutes

Katie MacCarthy asked the Board to vote on approval of September 9, 2022 Board Minutes.

- Board Minutes were approved.

Katie McCarthy moved to adjourn the meeting. Troy Prestwood seconded. Meeting was adjourned at 11:53 EST.