

# LEARN D.C. CHARTER SCHOOL

## Board of Directors Meeting Minutes

### Virtual Meeting/Conference Call

June 16, 2023

#### (PENDING BOARD APPROVAL)

**Board of Trustees:** Maya Martin Cadogan, Tara Brown, Katie MacCarthy, Troy Prestwood, Vineeta Raketich

**LEARN Network Staff:** Gregory White, Donna Moore, Sharon Michaels, Steve Ronkowski

**Other Attendees:** Natasha Harrison, Principal Consultant, Elevate Consulting Group, LLC

- I. **Call to Order:** Board Chair, Maya Martin, motioned to call the meeting to order at 12:07 PM EST. An open session was available. No public comments were made.
- II. **Minute Approval:** Board President Maya Martin asked the Board to vote on approval of March 17, 2023 Board Meeting Minutes. The Board approved the Minutes.
- III. **Facilities Update:** Greg White and Natasha Harrison reviewed project status, timelines, anticipated change orders, project critical path, other outstanding issues and summary of project budget.
- IV. **Enrollment Update:** Steve Ronkowski provided an update on enrollment for the fiscal year 2023 and reviewed his detailed enrollment analysis as a basis for the FY2024 budget projections.
- V. **Financial Update:** Donna Moore provided an financial update including the following: summary of related party transactions between LEARN DC and LEARN Network with amounts owed to date; minutes from finance committee meetings; review of Q3 financial statements, with ratios and the projected forecast for the fiscal year ending June 30, 2023. Donna Moore also reviewed the FY24 budget and FY25 projections in detail including revenues, expenses, capital expenditures and staffing. The Board reviewed assumptions and requested further analysis on payback of amounts owed to LEARN Network for FY2024 and FY2025.

- VI. **School Report:** Principal Sharon Michaels gave an update on enrollment process and reviewed the reports on academic results.
  
- VII. **Fundraising:** Greg White reviewed the grant progress for FY2023 and potential grants for FY2024.
  
- VIII. **Principal Search Update:** Greg White provided an update on the search for a new Principal and the Board reviewed strategies for the search.
  
- IX. **Adjournment:** Meeting was adjourned at 2:00 PM EST.